

Corporate Tax - Cyprus

New double tax agreement between Cyprus and Iran

Contributed by **Andreas Neocleous & Co LLC**

August 14 2015

Cyprus and Iran recently signed an agreement in Nicosia on the avoidance of double tax and fiscal evasion with regard to income tax, following several years of negotiations. The agreement was signed on August 4 2015 by the Cyprus minister of finance and the Iranian deputy economy minister and head of Iran's tax organisation, who was on an official visit to Cyprus.

The signing of the agreement is the latest step in the government's programme of expanding Cyprus's network of double tax agreements, which currently covers more than 50 countries. The agreement opens up new opportunities for trade and cooperation between the two countries following the lifting of international sanctions against Iran.

A preliminary agreement is already in place for cooperation in the field of energy and a bilateral investment treaty between the two countries was signed in 2009.

For further information on this topic please contact Philippos Aristotelous at Andreas Neocleous & Co LLC by telephone (+357 25 110 000) or email (aristotelous@neocleous.com). The Andreas Neocleous & Co LLC website can be accessed at www.neocleous.com.

The materials contained on this website are for general information purposes only and are subject to the disclaimer.

ILO is a premium online legal update service for major companies and law firms worldwide. In-house corporate counsel and other users of legal services, as well as law firm partners, qualify for a free subscription. Register at www.iloinfo.com.

Author

Philippos Aristotelous



© 1997-2015 Globe Business Publishing Ltd

Online Media Partners

