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Fees for issuance of advance tax rulings



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Corporate Tax, Cyprus

In October 2015 the Tax Department introduced a new formal procedure for obtaining advance tax rulings. **(1)** The government recently issued a statutory order under Article 44 of the Income Tax Law setting the fee for obtaining advance rulings at €1,000. **(2)** The taxpayer may request an expedited ruling, guaranteeing a response in 21 working days, provided that all the necessary information is supplied. In this case the fee is €2,000.

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Endnotes

(1) Further details of the procedure can be found [here](#).

(2) Taxation of Income (Fees for Issuance by Commissioner of Taxation of Advice on Tax Questions) Order 2016 K.Δ.Π. 130/2016.

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