

# Double tax agreement between Switzerland and Cyprus enters into force



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## Corporate Tax, Cyprus

The Tax Department recently announced that the new double tax agreement with Switzerland, signed on July 25 2014, entered into force on October 15 2015.

It will therefore have effect regarding taxes withheld at source on amounts paid or credited on or after January 1 2016. For other taxes it will have effect for tax years beginning on or after that date.

The new agreement's entry into force brings the total number of countries with which Cyprus has double tax agreements to 55.

*For further information on this topic please contact Philippos Aristotelous at Andreas Neocleous & Co LLC by telephone (+357 25 110 000) or email (aristotelous@neocleous.com). The Andreas Neocleous & Co LLC website can be accessed at [www.neocleous.com](http://www.neocleous.com).*

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Philippos Aristotelous